

## **NATIONAL UNDERWRITING BULLETIN**

FROM: Charles Cain, EVP, Agency Operations

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**DATE:** June 19, 2015

TO: All Policy Issuing Agents of WFG National Title Insurance Company

**BULLETIN NO.: NATIONAL 2015-12 CFPB Proposes TRID Implementation Delay Until Oct. 1** 

SUBJECT: CFPB Fails to Comply With Congressional Review Act

Good Morning,

In a statement today[lists.altalists.org], the Consumer Financial Protection Bureau (CFPB) announced a proposal to delay implementation of the TILA-RESPA Integrated Disclosures (TRID) rule until Oct. 1.

The CFPB failed to timely notify Congress under the Congressional Review Act[lists.altalists.org], which requires agencies to submit the rule to Congress and the Government Accountability Office 60 days before the effective date. The agency's submission should include (1) a copy of the rule; (2) a concise general statement relating to the rule, including whether it is a major rule; and (3) the proposed effective date of the rule.

Please follow this link for more information. <a href="https://wfgagent.com/alerts/cfpb-fails-to-comply-with-congressional-review-act/">https://wfgagent.com/alerts/cfpb-fails-to-comply-with-congressional-review-act/</a>

Please contact your WFG Agency Representative with any questions.

Thank you,

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